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**FINANCIAL REPORT
OF THE
ACADIA FIRE PROTECTION DISTRICT NO. 4
OF ACADIA PARISH, LOUISIANA
FOR THE YEAR ENDED
SEPTEMBER 30, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5-10-06

TABLE OF CONTENTS

	Page
Affidavit	1
Compilation Letter	2
COMPONENT UNIT FINANCIAL STATEMENTS: (Combined Statement – Overview)	
Combined Balance Sheet – All Fund Types and and Account Groups	3
Statement of Revenues, Expenditures and Changes in Fund Balance	4
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP BASIS) and Actual	5
Schedule of Per Diem Paid to Board Members	6
Schedule of Prior Year Findings	7
Management’s Corrective Action Plan	8

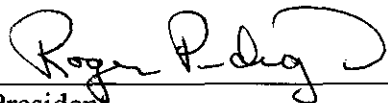
ANNUAL FINANCIAL STATEMENTS

March 21, 2006

Office of the Legislative Auditor
1600 Riverside North
P.O. Box 94397
Baton Rouge, LA 70804-9397

In accordance with Louisiana Revised Statute 24:513, enclosed are the annual financial statements for Acadia Fire Protection District No. 4 of Acadia Parish, Louisiana as of and for the fiscal year ended September 30, 2005. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles except for GASB Statement No. 34, Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments.

Sincerely,



President

Enclosure

MICHAEL W. JOHNSON

Certified Public Accountant

(A PROFESSIONAL CORPORATION)

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EUNICE, LOUISIANA 70535

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To the Board of Directors
Acadia Fire Protection District No. 4
of Acadia Parish, Louisiana
Eunice, Louisiana

I have compiled the accompanying component unit financial statements of Acadia Fire Protection District No. 4 of Acadia Parish, Louisiana as of September 30, 2005, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Acadia Fire Protection District No. 4 of Acadia Parish, Louisiana. I have not audited or reviewed the accompanying component unit financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected not to implement the new financial reporting requirements of GASB Statement No. 34, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments. The effects of this departure from generally accepted accounting principles have not been determined.

The Schedule of Per Diem Paid to Board Members on page 6 is presented for purposes of additional analysis and is not a required part of the component unit financial statements. I have not audited or reviewed that schedule and, accordingly, do not express an opinion or any other form of assurance on it.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the component unit financial statements, they might influence the user’s conclusions about the District’s component unit financial statements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Michael W. Johnson
Michael W. Johnson
Certified Public Accountant

March 21, 2006
Eunice, Louisiana

COMPONENT UNIT FINANCIAL STATEMENTS

(Combined Statements – Overview)

ACADIA FIRE PROTECTION DISTRICT NO. 4
COMBINED BALANCE SHEET – ALL FUND TYPES
AND ACCOUNT GROUPS
SEPTEMBER 30, 2005

	<u>Governmental</u> <u>Fund Type</u>	<u>ACCOUNT GROUPS</u>	
		<u>General</u>	<u>General</u>
	<u>General</u>	<u>Fixed</u> <u>Assets</u>	<u>Long-Term</u> <u>Debt</u>
<u>ASSETS</u>			
Cash on deposit-operating accounts	\$90,004	\$	\$
Cash on deposit-escrow account	24,603		
Certificates of deposit	18,197		
Ad Valorem Taxes Receivable	16,746		
Fixed assets (at cost)		348,994	
Amounts to be provided for the payment of general long-term debt			265,000
TOTAL ASSETS	<u>\$149,550</u>	<u>\$348,994</u>	<u>\$265,000</u>
<u>LIABILITIES</u>			
Ad Valorem Taxes Paid Under Protest	\$ 23,875	\$	\$
General Obligation bond			265,000
TOTAL LIABILITIES	<u>\$ 23,875</u>	<u>\$ 0</u>	<u>\$265,000</u>
<u>FUND EQUITY</u>			
Investment in general fixed assets	\$	\$348,994	\$
Fund Balance	125,675		
Total Fund Balance	<u>\$125,675</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total Fund Equity	<u>\$125,675</u>	<u>\$348,994</u>	<u>\$ 0</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$149,550</u>	<u>\$348,994</u>	<u>\$265,000</u>

The accompanying notes are an integral part of this statement.

ACADIA FIRE PROTECTION DISTRICT NO. 4
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2005

	<u>GENERAL</u> <u>FUND</u>
<u>REVENUES</u>	
Ad Valorem Taxes	\$142,154
Insurance Rebates	2,866
Interest	764
Miscellaneous	161
Total Revenues	<u>\$145,945</u>
<u>EXPENDITURES</u>	
Current Operating	
Advertising	\$428
Bank Charges	30
Professional Services	2,513
Taxes Paid Under Protest	5,664
Office & Postage	2,031
Repairs and Maintenance	4,436
Insurance Rebate	2,866
Donations	540
Fuel	249
Pension Expense	4,809
Salaries	4,200
Taxes and Licenses	324
Supplies	665
Insurance	4,450
Utilities	1,909
Bond Maintenance Fee	350
Travel	200
City Portion of Ad Valorem Taxes	56,248
Board Member Per Diem	5,900
Fireman Attendance	2,350
Debt Service	
Interest	13,656
Principal	13,000
Capital Outlay	18,676
Total Expenditures	<u>\$145,494</u>
<u>EXCESS (Deficiency) OF REVENUES and Other</u>	
<u>FINANCING Sources OVER EXPENDITURES</u>	
<u>and Other Financing Uses</u>	\$ 451
<u>Fund Balance, Beginning of Year</u>	<u>125,224</u>
<u>Fund Balance, End of Year</u>	<u>\$125,675</u>

The accompanying notes are an integral part of this statement.

ACADIA FIRE PROTECTION DISTRICT NO. 4
COMPARATIVE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2005

	<u>GENERAL FUND</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>
<u>REVENUES</u>		
Ad Valorem Taxes	\$132,000	\$142,154
Insurance Rebates	3,000	2,866
Interest	250	764
Miscellaneous	0	161
Total Revenues	<u>\$135,250</u>	<u>\$145,945</u>
<u>EXPENDITURES</u>		
Current Operating		
Advertising	\$500	\$428
Bank Charges	250	30
Professional Services	250	2,513
Taxes Paid Under Protest	0	5,664
Office & Postage	2,200	2,031
Repairs and Maintenance	6,000	4,436
Insurance Rebate	3,000	2,866
Donations	0	540
Dues	100	0
Fuel	300	249
Pension Expense	150	4,809
Safety Deposit Box Rent	50	0
Salaries	4,200	4,200
Taxes and Licenses	700	324
Supplies	0	665
Insurance	4,500	4,450
Utilities	2,000	1,909
Bond Maintenance Fee	1,200	350
Travel	0	200
City Portion of Ad Valorem Taxes	57,000	56,248
Board Member Per Diem	6,000	5,900
Fireman Attendance	3,000	2,350
Debt Service		
Interest	15,000	13,656
Principal	12,000	13,000
Capital Outlay	3,000	18,676
Total Expenditures	<u>\$121,400</u>	<u>\$145,494</u>
<u>EXCESS (Deficiency) OF REVENUES and Other</u>		
<u>FINANCING Sources OVER EXPENDITURES</u>		
<u>and Other Financing Uses</u>	\$ 13,850	\$ 451
<u>Fund Balance, Beginning of Year</u>	<u>125,224</u>	<u>125,224</u>
<u>Fund Balance, End of Year</u>	<u>\$139,074</u>	<u>\$125,675</u>

The accompanying notes are an integral part of this statement.

ACADIA FIRE PROTECTION DISTRICT NO. 4
Schedule of Per Diem Paid to Board Members
For the Year Ended September 30, 2005

<u>Board Member</u>	<u>Per Diem</u>
Roger Pedigo	\$1,200
John Kurta	1,000
Lester Francois	400
Ronnie Clavier	1,300
Laurent Bellard	1,300
Steve Miller	<u>700</u>
Total	<u>\$5,900</u>

ACADIA FIRE PROTECTION DISTRICT NO. 4
Schedule of Prior Year Findings
For the Year Ended September 30, 2005

Finding No. 2004-1. Actual
Expenditures Exceeded Budgeted
Amounts By More Than 5%
Management should amend the district's
Budget if actual expenditures exceed
budgeted amounts by 5% or more.

Unresolved.

ACADIA FIRE PROTECTION DISTRICT NO. 4
Management's Corrective Action Plan
For the Year Ended September 30, 2005

**Finding No. 2005-1. Actual
Expenditures Exceeded Budgeted
Amounts By More Than 5%.**

Management should amend the district's budget if actual expenditures exceed budgeted amounts by 5% or more.

Management will establish procedures to ensure that actual expenditures do not exceed budgeted amounts by 5% or more.